



18/01/2013

Dynamic Syndications PO Box 2324 Taren Point NSW 2229

MEMORANDUM OF INSURANCE

Policy No:	L092621
Insured:	Dean Watt Thoroughbreds Pty Ltd t/as Dynamic Syndications
Interest:	Unnamed (Lot 147 MMYS) 2011 Brown Filly Encosta De Lago/Pretty Flamingo
<u>Use:</u>	Rearing/Flatracing
Limit of Liability:	Aud\$171,600 being 100%
Policy Period:	January 13, 2013 to November 1, 2013
<u>Coverage</u> <u>Summary:</u>	Mortality Insurance Colic Surgery Cost Extension Clause not exceeding \$10,000 Australia & New Zealand Territorial Limits 12 Month Extension Caluse Limited Theft and Unlawful Removal Endorsement Terrorism Exclusion Endorsement. Disability Impairment Guarantee to Syndicate Registration
<u>Underwriters:</u>	Lloyd's of London
	Information on horse insurance is available at-: www.logans.com.au

The financial Services Guide and Insurance Policy will be held by the syndicator as syndicate manager and/or arranger of the insurance. They are available from them request.

This memorandum of Insurance is provided for the inclusion in the Promotors Disclosure Statement for the sale of shares in the horse noted above and does no replace the terms and conditions of the insurance policy.