DYNAMIC SYNDICATIONS RACING SYNDICATE

APPLICATION FORM

Subs	criber -	- Surname (or Company):				
Give	n name	e(s):		Date of Bir	th:	
Stree	et Addro	ess:				
Suburb:			State:	Postcode:		
Telephone: (Bus)			Home:	Mobile:		
Ema	il:			1		
Tax	file nun	nber:				
Australian Business Number (ABN), if applicable:						
If you have an ABN number, are you registered for GST (if applicable):						
Where ABN is not supplied, please confirm that you are a hobby owner:						
		nplete the above table as the tering ownership].	e information is required b	y the Regist	rar of Racehorses	
ACKNOWLEDGMENTS I acknowledge having received and examined the following documentation from DEAN WATT THOROUGHBREDS PTY LTD (ABN 64 134 481 539)(T/AS DYNAMIC SYNDICATIONS)(AFSL 336808) ("the Promoter"): (a) (i) Financial Services Guide ("FSG"); (ii) Product Disclosure Statement ("PDS") relating to the offering of Shares in the UNNAMED						
	(iii)		LLY FOALED 15/9/2010 BY			
(b)	I have relied on my own inquires and independent advice in relation to my financial and legal rights and obligations as the Owner of a Share in the Horse. Furthermore, I acknowledge I have had the opportunity to obtain my own independent financial and legal advice relating to my acquisition of a Share or Shares in the Horse. I further acknowledge and declare that I have not received any advice either from the Promoter or any representative of the Promoter other than that detailed in the FSG and the PDS.					
(c)	I agree to be bound by the terms and conditions of the Syndicate Deed, the terms of which I am fully familiar.					
(d)	I acknowledge that the Promoter reserves the right to decline any application or part of any application at their discretion and that the allotment of Shares to any applicant requires the approval of the Promoter. Subject to that right, Shares will be allotted in the order in which applications are received and application monies will be refunded to applicants whose applications are unsuccessful either because their applications have been declined or because all the available Shares have been sold. Any interest earned will be paid on the refunds.					
(e)		nowledge that the total amoun cation Price").	ge that the total amount payable per Share upon application is \$21,500 ("the Price").			
(f)	my be regist event	Furthermore, I hereby acknowledge and confirm that I authorise the Syndicate Manager to sign on my behalf and lodge with the Registrar of Racehorses and/or Lead Regulator any application for registration and/or transfer of ownership (including a transfer of ownership of my interest in the event that I am in default and fail to remedy that default) relating to the Horse during the life of the Syndicate (as per clause 2.8 of the Syndicate Deed).				
		ON FOR SHARES Share(s) in the Syndicat	e at the Application Price per	share of \$2	1,500.00.	
Attac	hed is a	a cheque for \$	\$21,500.00 ×	_ for	Share(s).	

Cheques are to be made payable to <u>DEAN WATT THOROUGHBREDS PTY LTD T/AS DYNAMIC SYNDICATIONS TRUST ACCOUNT</u> and forwarded with this completed Application Form to: <u>DYNAMIC SYNDICATIONS</u>, PO Box 2324, TAREN POINT, NSW, 2324.

HOW TO INVEST

Shares will not be issued on the basis of this Application after the Offer closing date.

This Application Form must be signed by all parties. Joint Applicants must state whether they wish to purchase as joint tenants or tenants in common. In the absence of any such statement Joint Applicants will be deemed to be tenants in common. Tenants in common will be deemed to be in equal Shares unless the contrary is stated. The Promoter reserves the right to require the joint owners of any share to register their own Syndicate with the Lead Regulator in accordance with the Rules of Racing and to own such Share in the name of such Syndicate.

If signed under Power of Attorney, the Attorney hereby certifies that he or she has not received notice of a revocation of that power and undertakes to produce the Power of Attorney (or a certified copy of it) if requested.

A Company must execute in accordance with the provisions of Section 127 of the Corporations Act.

This Application Form must not be handed on unless attached to this PDS.

Applicants are advised to seek independent advice as to their legal position and in relation to the value of the Horse and Shares the subject of this PDS.

THE FOLLOWING PRIVACY NOTICE AND REQUEST FOR PERSONAL INFORMATION IS INCLUDED ON THIS APPLICATION FORM AT THE REQUEST OF THE LEAD REGULATOR):

PRIVACY: The Registrar or Deputy Registrar of Racehorses collects information about all syndicate members when the syndicate manager submits an application to register a syndicate. The Registrar or Deputy Registrar will use that information to assess the application and if the syndicate is approved, the ongoing status of the syndicate. To do that, the Registrar may disclose your information to other racing bodies. On occasion, the Registrar may disclose names and contact details to racing organisations, including race clubs and owners or breeders associations. However, this information will only be disclosed where the Registrar is of the opinion that such communication may be of interest or benefit to you. If you do not want to receive such communication, you may advise the Registrar of that fact at any time. You can gain access to and request changes be made to your information held by the Registrar at any time. You do not have to supply the information requested, but if the information is not provided your application may be rejected.

PRIVACY and PERSONAL INFORMATION:

The personal information collected on this form which is required to complete your application includes your name, birth date, address, contact details, email, mobile GST status, and bank account details. This information is required to:

- identify you
- assess your eligibility as an owner
- · facilitate the administration of racing
- communicate with you
- enable payment of prize money

Where information is not provided your application may be refused or delayed until the required information is provided.

How your Personal Information is used:

The information collected about you will be shared with the PRA in each state and territory of Australia in order to:

- enable PRA's to fulfill their regulatory responsibilities
- promote and protect the integrity of the sport to ensure compliance with the Rules of Racing
- · communicate with you

Personal information may be disclosed to third parties such as government enforcement agencies, appeal bodies, race clubs, the Australian Stud Book, wagering service providers and international racing bodies or other authorities as required, but only for one or more of the purposes described above or if RISA believes that the disclosure is reasonably necessary for law enforcement either by or on behalf of an enforcement body or the disclosure is authorised or required by law.

Names of horse owners are publicly available on certain websites and may also appear in race field lists, race books, form guides and similar publications where appropriate.

For further information about privacy, visit each PRA's website or www.risa.com.au for the RISA Privacy Policy.

Access to Information:

You can access and request changes to the information held about you by contacting the Registrar of Racehorses or relevant PRA.

Signature of Applicant – if an individual or duly authorised representative, if a comp					
Signature of witness	_				
Name of Witness	-				
Address of Witness	_				
Dated					