

PDS - attachment H

APPLICATION PRICE CALCULATION SHEET

PDS for the sale of Shares in the unnamed thoroughbred **2YO CHESTNUT FILLY**, foaled **2022**, by **OLE KIRK** from **MISS SHAMROCK** all-inclusive from **1 SEPTEMBER 2024** to **1 MARCH 2025** includes **Full Insurance** to **1 March 25**.

The costs of establishing the Syndicate are set out in the following table (many of these costs are one-off expenditure items):

	Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter on 1 SEPTEMBER 24	\$103,000	\$5,150
B. Promoter's margin on purchase price = WAIVERED (No Charge)	\$0	\$0
C. Other acquisition costs	\$13,661	\$683
D. Syndicate establishment costs	\$19,255	\$963
E. Actual and budgeted Horse husbandry costs to 31 DECEMBER 24	\$8,584	\$429
Sub-total	\$144,500	\$7,225
F. GST	\$14,450	\$722
G. Racing NSW Registration Fees (GST exempt): FOH Ownership Transfer \$55, Registration of Promotion \$250, Registration of Racing Syndicate \$250, Addition of a Racing Syndicate \$40, Transfer Promoter to Syndicate \$55, Registration of Horse Name \$110	\$760	\$38
Total	\$159,710	\$7,985
Share Application Price – 1/20th [or 5%] Share		\$7,985

Further breakdown of Items A, B, C and D:

		Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter		\$103,000	\$5,150
B. Promoter's margin 12.5% = Waivered		\$0	\$0
C. Other acquisition costs			
o Race series eligibility payments (6) PAID: Included in the \$103,000 Purchase Price			
▪ BOBS Entry Fee (once only)	\$900		
▪ BOBS Extra Entry Fee (once only)	\$764		
▪ Blue Diamond + Blue Sapphire 1 st nomination	\$300		
▪ Golden Slipper + Golden Rose 1 st nomination	\$400	\$0	\$0
o Insurance Premiums (4) Cover with Logans			
▪ Mortality from Purchase date to 1st March 2025 for total syndication value +			
▪ Emergency Surgery / Colic +			
▪ Disability impairment guarantee to date of issuing and allotment of Shares +	\$10,868		\$544
▪ ASIC Statutory Professional Indemnity cover	\$1,361		\$68
o Acquisition costs			
▪ Veterinary costs including physical inspection, X-Rays & Scope for Insurance & Syndication	\$950		\$47
▪ Miscellaneous costs, including professional photographers, pedigree ratings software subscription fees	\$482		\$24
C. Total		\$13,661	\$683
D. Syndicate establishment costs			
o Establishment and promotion			

<ul style="list-style-type: none"> ▪ Pro-rata proportion of: postage, printing, stationary (\$158), communication fees (telephone, internet, SMS) (\$360), bank fees, merchant service/eftpos fees, IT service provider (\$825), marketing & promotion advertising across: Facebook (\$457), TV Sky Channel & Racing.com, radio Sky Sports Radio & website Bloodstock.com (\$9,900), ASIC Form 88 PDS in-use notice & Vet Report for PDS (\$195). 	\$11,895		
<ul style="list-style-type: none"> ▪ Pro-rata ASIC Industry Funding Levy (\$660) 	\$660		
<ul style="list-style-type: none"> ○ Accounting and legal 			
<ul style="list-style-type: none"> ▪ Pro-rata: Auditor's fee (\$3,500), Chartered Accountants fee (\$1,200), Legal fee (\$2,000) 	\$6,700		
D. Total		\$19,255	\$963
E. Actual and Budgeted Horse Husbandry Costs			
1 September 24 to 31 December 24 = 4 Months			
○ From 1 September 24 to 31 December 24			
<ul style="list-style-type: none"> ▪ Miscellaneous additional costs include farrier feet trims and shoes, dentist, parasite drench to 30 September 	\$559		
<ul style="list-style-type: none"> ▪ 21 Days Re-education Training at Bimbadeen Park from 1 September to 21 September + 9 Days Agistment at Bimbadeen Park 21 September to 30 September 	\$2,683		
<ul style="list-style-type: none"> ▪ Agistment at Bimbadeen Park from 1 October to 31 October 	\$1,544		
<ul style="list-style-type: none"> ▪ Agistment at Bimbadeen Park from 1 November to 30 November 	\$1,494		
<ul style="list-style-type: none"> ▪ Agistment at Bimbadeen Park from 1 December to 31 December 	\$1,544		
<ul style="list-style-type: none"> ▪ Miscellaneous additional costs include farrier feet trims and shoes, dentist, parasite drench 1 October to 31 December 	\$760		
E. Total		\$8,584	\$429
Sub-Total		\$144,500	\$7,225