

PDS - attachment H

APPLICATION PRICE CALCULATION SHEET

PDS for the sale of Shares in the unnamed thoroughbred **Bay Filly**, foaled **2019**, by **EXCEED AND EXCEL** from **GO DAISY** all-inclusive to **30 JUNE 2021**

The costs of establishing the Syndicate are set out in the following table (many of these costs are one-off expenditure items):

	Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter – fall of the hammer	\$130,000	\$6,500
B. Promoter's margin 12.5% of fall of hammer price	\$16,250	\$813
C. Other acquisition costs	\$29,803	\$1,490
D. Syndicate establishment costs	\$19,255	\$963
E. Actual and budgeted Horse husbandry costs to <b>30 June 2021</b>	\$14,456	\$723
<b>Sub-total</b>	<b>\$209,764</b>	<b>\$10,489</b>
F. GST	\$20,976	\$1,048
G. Racing NSW Registration Fees (GST exempt): FOH Ownership Transfer \$55, Registration of Promotion \$250, Registration of Racing Syndicate \$250, Addition of a Racing Syndicate \$40, Transfer Promoter to Syndicate \$55, Registration of Horse Name \$110	\$760	\$38
<b>Total</b>	<b>\$231,500</b>	<b>\$11,575</b>
<b>Share Application Price – 1/20<sup>th</sup> [or 5%] Share</b>		<b>\$11,575</b>

Further breakdown of Items A, B, C and D:

		Total for Syndicate	Per Share (20)
<b>A. Initial Cost Price of Horse paid by Promoter</b>		<b>\$130,000</b>	<b>\$6,500</b>
<b>B. Promoter's margin 12.5%</b>		<b>\$16,250</b>	<b>\$813</b>
<b>C. Other acquisition costs</b>			
o <b>Race series eligibility payments (7)</b>			
▪ Entry to INGLIS Race series (once only)	\$3,000		
▪ BOBS Entry Fee (once only)	\$900		
▪ BOBS EXTRA Entry Fee (once only)	\$764		
▪ Blue Diamond & Blue Sapphire 1 <sup>st</sup> nomination	\$300		
▪ Golden Slipper & Golden Rose 1 <sup>st</sup> nomination	\$350	\$5,314	\$266
o <b>Insurance Premiums (4) Cover with Logans</b>			
▪ Mortality from fall of hammer to 1 November 2021 for total syndication value +			
▪ Emergency Surgery / Colic +			
▪ Disability impairment guarantee to date of issuing and allotment of Shares +		\$17,954	\$898
▪ ASIC Statutory Professional Indemnity cover		\$1,214	\$60
o <b>Acquisition costs</b>			
▪ Veterinary work at sale complex by Dr Tim Roberts including 49 physical inspections, 19 X-rays and endoscopic evaluations, pro-rata apportioned across all yearlings bought	\$1,995		
▪ Sales expenses incurred in attending sale apportioned across all yearlings purchased for syndication	\$1,678		
▪ Endoscopic evaluation post sale payable to William Inglis	\$165		
▪ Blood-testing post sale for Anabolic Androgenic Steroids payable to William Inglis	\$500		
▪ Miscellaneous costs, including professional photographers, pedigree ratings software subscription fees, apportioned across all yearlings purchased for syndication	\$983	\$5,321	\$266
<b>D. Syndicate establishment costs</b>			
o <b>Establishment and promotion</b>			

<ul style="list-style-type: none"> <li>▪ Pro-rata proportion of: postage, printing, stationary (\$158), communication fees (telephone, internet, SMS) (\$360), bank fees, merchant service/eftpos fees, IT service provider (\$825), marketing &amp; promotion advertising across: Facebook (\$457), TV Sky Channel &amp; Racing.com, radio Sky Sports Radio &amp; website Bloodstock.com (\$9,900), ASIC Form 88 PDS in-use notice &amp; Vet Report for PDS (\$195).</li> </ul>	\$11,895		
<ul style="list-style-type: none"> <li>▪ Pro-rata ASIC Industry Funding Levy (\$660)</li> </ul>	\$660		
<ul style="list-style-type: none"> <li>o <b>Accounting and legal</b></li> </ul>			
<ul style="list-style-type: none"> <li>▪ Pro-rata: Auditor's fee (\$3,500), Chartered Accountants fee (\$1,200), Legal fees (\$2,000)</li> </ul>	\$6,700		
<b>Total</b>		<b>\$19,255</b>	<b>\$964</b>
<b>E. Actual and Budgeted Horse Husbandry Costs to 30 June 2021</b>			
o <b>From 7 February to 30 June 2021</b>			
<ul style="list-style-type: none"> <li>▪ Transport <b>8 February</b> from sale complex to Booleroo Agistment Farm</li> </ul>	\$220		
<ul style="list-style-type: none"> <li>▪ Agistment from date of arrival at Booleroo to <b>28 February</b></li> </ul>	\$1,856		
<ul style="list-style-type: none"> <li>▪ Transport <b>1 March</b> from Booleroo to Bimbadeen Park to educator Shane Rose to commence breaking-in process</li> </ul>	\$180		
<ul style="list-style-type: none"> <li>▪ Education (Breaking-in) process over 42 days including stabling</li> </ul>	\$3,750		
<ul style="list-style-type: none"> <li>▪ Miscellaneous additional costs including farrier feet trim and shoes, dentist, parasite drench to <b>11 April</b></li> </ul>	\$515		
<ul style="list-style-type: none"> <li>▪ 3 days agistment &amp; Transport <b>11 April</b> from educators to Gooree Park Pre-Training Stables</li> </ul>	\$780		
<ul style="list-style-type: none"> <li>▪ Pre-Training 15 days orientation to stables \$88pd + supplements to <b>30 April</b></li> </ul>	\$1,540		
<ul style="list-style-type: none"> <li>▪ Agistment at Gooree from <b>1 May to 31 May</b></li> </ul>	\$1,422		
<ul style="list-style-type: none"> <li>▪ Pre-Training from <b>1 June to 30 June</b> \$88pd + Track Fees &amp; Supplements</li> </ul>	\$2,820		
<ul style="list-style-type: none"> <li>▪ Transport <b>30 June</b> Gooree to Bimbadeen Park</li> </ul>	\$680		
<ul style="list-style-type: none"> <li>▪ Miscellaneous additional costs include farrier feet trim and shoes, dentist, parasite drench to <b>30 June</b></li> </ul>	\$693	<b>\$14,456</b>	<b>\$723</b>
<b>Total</b>		<b>\$209,764</b>	<b>\$10,489</b>