

LEASE SYNDICATE PARTICIPATION APPLICATION FORM

PARTICIPANT'S ACKNOWLEDGEMENT

I declare that I have read and understood the document hereto attached and that I have accepted its terms and conditions and hereby agreed to participate in the syndicate being formed to lease the following thoroughbred:-

AL MAHER / CUMULOUS - Bay Filly 11 August 2008

Signature of Syndicate Participant: _____

Date _____

Full Name of Participant: _____

Residential Address:

Participant's Percentage Size of this Syndicate: _____

Date of Birth: ____ / ____ / ____

Home: _____

Work: _____

Mobile: _____

Fax: _____

E-mail: _____

Participant's choice of a "Racing Name" to be submitted for this horse:

To: Racing NSW & RISA - POWER OF ATTORNEY

In accordance with this document relating to this lease, I hereby appoint and authorise Dean Watt, Director and Responsible Officer of Dynamic Syndications, acting as the Administration Manager, to sign the documents regarding initial registration of the "Lease Of A Racehorse" and any future "Cancellation Of A Lease Forms" and "Lease Of A Racehorse" documents or "Any Other Administration Documents" as required by Racing NSW or RISA to be completed on my behalf for the above horse and to represent my interests in "All racing related matters" and I agree to do all other things necessary to give effect to this clause.

Signature of Participant: _____ **DATE:** / / 2010.